

Australian Doctors for Africa Pty Ltd
ABN 47 116 149 985

Financial Statements
For the year ended 30 June 2021

Lesley R McKay CA

PO Box 7409

SECRET HARBOUR WA 6173

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Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2021.

Directors

The names of the directors in office at any time during or since the end of the year are:

Graham Robert Forward
 John Bryan Bond
 Ian Victor Pawley - Company Secretary

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The surplus of the company for the financial year amounted to:

	Year ended 30 June 2021	Year ended 30 June 2020
	\$	\$
	188,062	119,166

Principal Activities

The principal activities of the company during the course of the year were the provision of medical and surgical services, the training of medical and other health care staff and the provision of facilities, equipment and supplies for the relief of people in developing countries.

No significant change in the nature of these activities occurred during the year except for the method of delivery of programs which has been affected by Covid 19 restrictions.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years. The Directors, however, note that the accumulating surplus, based on a board decision, is largely to maintain a minimum of two years' operating expenses as well as provide the funds for a projected significant medical facility in Madagascar.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Directors' Report

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Related Party Transactions

The following related party transactions are acknowledged and accepted by the Directors:

1. Dr Graham Forward (Director and Board Member) provides office space free of charge to the company; and
2. Graeme Wilson Maritime and Transport Logistics is owned by Graeme Wilson (Board Member) and provides logistics and freight forwarding services to the company.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

The company is awaiting judgement by a court in Madagascar after evidence presented by both parties for wrongful dismissal. It is not possible to quantify the liability at present, however we believe the risk to be a minimal amount (without prejudice).

Apart from the foregoing, no person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 has been included.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Directors' Report

Signed in accordance with a resolution of the Board of Directors:



Graham Robert Forward
Director



John Bryan Bond
Director

Dated: 23 September 2021

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Auditor's Independence Declaration

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, in relation to my audit for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been:

1. no contraventions of the auditor independence requirements; and
2. no contraventions of any applicable code of professional conduct.

Lesley R McKay C.A.
Principal
POBox 7409,SECRET HARBOUR WA 6173

Perth _____ 2021

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue	<u>2</u>	1,644,876	2,146,373
Gross revenue		1,644,876	2,146,373
Foreign exchange loss	<u>3</u>	(2,992)	(7,204)
Expenditure		(1,453,822)	(2,020,003)
Surplus for the year		188,062	119,166
Total comprehensive income for the year		188,062	119,166

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current Assets			
Cash assets		1,064,548	938,598
Receivables		1,500	12,802
Current tax assets	<u>5</u>	107,808	44,513
Total Current Assets		1,173,856	995,913
Non-Current Assets			
Other financial assets	<u>4</u>	2,334,000	1,385,000
Total Non-Current Assets		2,334,000	1,385,000
Total Assets		3,507,857	2,380,913
Liabilities			
Current Liabilities			
Payables	<u>6</u>	(1,667)	7,819
Current tax liabilities	<u>7</u>	5,568	4,904
Provisions	<u>8</u>	18,139	18,607
Total Current Liabilities		22,040	31,330
Non-Current Liabilities			
Provisions	<u>8</u>	4,787	5,616
Total Non-Current Liabilities		4,787	5,616
Total Liabilities		26,827	36,946
Net Assets		3,481,029	2,343,967
Equity			
Issued capital	<u>9</u>	2	2
Reserves		1,699,000	750,000
Retained profits		1,782,027	1,593,965
Total Equity		3,481,029	2,343,967

The accompanying notes form part of these financial statements.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Statement of Changes in Equity for the year ended 30/06/2021

	Retained Earnings	Asset Revaluation Reserve	Issued & Paid Up Capital	Total
Balance at 01/07/2019	1,474,799	267,000	2	1,741,801
Comprehensive income				
Surplus for the year	119,166	-	-	119,166
Increase in value of listed shares	-	483,000	-	949,000
Total comprehensive income for the year	119,166	483,000	-	602,166
Balance at 30/06/2020	1,593,965	750,000	2	2,343,967
Comprehensive income				
Surplus for the year	188,062	-	-	188,062
Increase in value of listed shares	-	949,000	-	949,000
Total comprehensive income for the year attributable	188,062	949,000	-	1,137,062
Balance at 30/06/2021	1,782,027	1,699,000	2	3,481,029

The accompanying notes form part of these financial statements.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Cash Flow From Operating Activities		
Receipts from donors and others	472,293	714,558
Payments to Suppliers and employees	(699,200)	(761,724)
Interest received	4,735	12,093
Dividends received	247,000	100,000
Franking credits received	105,857	43,714
Net cash provided by (used in) operating activities (note 2)	125,950	108,641
Net increase (decrease) in cash held	125,950	108,641
Cash at the beginning of the year	938,598	829,957
Cash at the end of the year (note 1)	1,064,548	938,598

The accompanying notes form part of these financial statements.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Statement of Cash Flows
For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

NAB - Community Management Account	240	240
NAB - Relief Fund	453,073	321,403
NAB - Business Cash Maximiser	608	50,600
NAB - Term Deposit 3418	205,215	203,984
NAB - Term Deposit 1604	370,574	317,084
BNI Madagascar	2,710	11,486
Paypal	500	-
Cash on hand	31,628	33,801
	<u>1,064,548</u>	<u>938,598</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Surplus for the year	188,062	119,166
Assets written off	-	2,575
(Increase) decrease in Franking Credit refund	(63,000)	857
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	11,302	(7,802)
Increase (decrease) in trade creditors and accruals	(9,486)	(17,587)
Increase (decrease) in employee entitlements	(1,297)	11,601
Increase (decrease) in sundry provisions	369	(169)
Net cash provided by operating activities	<u>125,950</u>	<u>108,641</u>

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

Australian Doctors for Africa Pty Ltd is a company limited by shares, incorporated and domiciled in Australia.

The financial statements were authorised for issue on the date the Directors Report was signed by the directors of the company.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance. The financial statements have been prepared in accordance with the following Accounting Standards and with the recognition and measurement policies described below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise:

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031 Materiality

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

(a) Property, Plant and Equipment

Each item of property, plant and equipment costing \$15,000 or more is carried at cost or fair value less, where applicable, any accumulated depreciation or impairment of value. All assets costing less than \$15,000 are expensed in the year of acquisition.

(b) Investments

Investments held are originally recognised at cost, which includes any transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

(c) Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

(d) Employee Benefits

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Revenue and Other Income

Grants which have specific performance obligations attached to them are initially recognised as a liability and subsequently reclassified as revenue when the performance obligations are met. Grants which do not have specific performance obligations attached to them are recognised when the company obtains control over the funds, which is generally at the time of receipt.

All dividends received are recognised as revenue when the right to receive the dividend has been established.

Donations are recognised when the company obtains control over the funds, which is generally at the time of receipt.

Interest income is recognised using the effective interest method.

Goods and Services donated to the company and eligible voluntary labour (RDE) make up a substantial proportion of the company's income and expenses. It is valued according to a written policy adopted by the Board of Management. Donated goods, mainly medical equipment and supplies are valued as a percentage of replacement cost as advised by medical professionals. Where applicable, they are depreciated by a percentage according to the condition and age of the equipment. Donated services, such as airline fares, are valued at actual cost. Voluntary labour is valued according to current pay rates for medical specialists.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(j) Adoption of New and Revised Accounting Standards

The AASB has issued a number of new and amended Accounting Standards and Interpretations. The directors have resolved that they are not applicable to the company and have not been adopted.

(k) Stock on hand not stated

The directors have resolved not to include the value of stock on hand at the year end. Donated equipment which is awaiting shipment overseas is not considered to have a value until it is shipped.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

2021

2020

Note 2: Revenue and Other Income**Revenue:**

Interest revenue	4,735	12,093
Dividend revenue	352,857	142,857
Grants	90,000	180,000
Donations	236,100	328,642
Scholarship contributions	9,580	-
Purchase contributions	89,605	-
Fundraising income	-	182,280
Other income	-	9,439
Subsidies received	50,000	22,000
Non-cash RDE	811,999	1,269,062
	<u>1,644,876</u>	<u>2,146,373</u>

**Note 3: Surplus from Ordinary Activities
Surplus**

Foreign currency translation losses	2,992	7,204
	<u>2,992</u>	<u>7,204</u>

Note 4: Other Financial Assets**Non-Current**

Shares in other companies - at cost		
- Listed on a prescribed stock exchange	2,334,000	1,385,000
	<u>2,334,000</u>	<u>1,385,000</u>

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
Note 5: Tax Assets		
Current		
GST payable control account	1,951	1,657
Franking credit refund	105,857	42,857
	<u>107,808</u>	<u>44,514</u>
Note 6: Payables		
Unsecured:		
- Trade creditors	(1,667)	7,819
	<u>(1,667)</u>	<u>7,819</u>
Note 7: Tax Liabilities		
Current		
Amounts withheld from salary & wages	5,568	4,904
	<u>5,568</u>	<u>4,904</u>
Note 8: Provisions		
Current		
Employee entitlements*	18,139	18,607
	<u>18,139</u>	<u>18,607</u>
Non Current		
Employee entitlements*	4,787	5,616
	<u>4,787</u>	<u>5,616</u>
* Aggregate employee entitlements liability	22,926	24,223

There were 3 employees at the end of the year

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Notes to the Financial Statements
For the year ended 30 June 2021

2021

2020

Note 9: Contributed Capital

2 Ordinary shares at \$2.00 each fully paid	<u><u>2</u></u>	<u><u>2</u></u>
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Ordinary shares participate in dividends and the proceeds on winding up of the company in proportion to the number of shares held.

At shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

Note 10: Contingent Liabilities

Estimates of material amounts of contingent liabilities, not provided for in the accounts, arising from redundancy.

	<u>10,080</u>	<u>14,520</u>
	<u><u>10,080</u></u>	<u><u>14,520</u></u>

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance; and
 - (a) comply with Accounting Standards described in Note 1 to the financial statements
 - (b) give a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Graham Robert Forward
Director



John Bryan Bond
Director

Dated: 23 September 2021

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Independent Auditor's Report

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Australian Doctors for Africa Pty Ltd (the Company), which comprises the Statement of Financial Position as at 30 June 2021, the Statement of Comprehensive Income, the Statement of Changes In Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' Declaration.

In my opinion, the accompanying financial report of Australian Doctors for Africa Pty Ltd is in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2021, but does not include the concise financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Independent Auditor's Report

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ACFID Code of Conduct and Implementation Guidance, and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

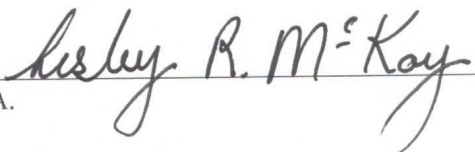
As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Independent Auditor's Report

Signed on : 28 September 2021



Lesley R McKay C.A.

Principal

PO Box 7409, SECRET HARBOUR WA 6173

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Detailed Profit and Loss Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Grants	90,000	180,000
Dividends - Franked	352,857	142,857
Donations	236,100	328,642
Scholarship contributions	9,580	-
Purchase contributions	89,605	-
Fundraising income	-	182,280
Interest received	4,735	12,093
Foreign exchange profit	(2,992)	(7,204)
Other income	-	9,439
Subsidies received	50,000	22,000
Non-cash RDE	811,999	1,269,062
Total income	1,641,884	2,139,169
Expenses		
Accountancy	3,000	3,000
Assets written off	-	11,385
Audit fees	3,500	3,500
Bank fees & charges	1,388	3,047
ACFID membership fees	6,307	5,546
Courier & freight - domestic	818	642
Utilities	4,093	3,388
Contractor	10,461	-
Filing fees	51	-
General expenses	-	4,986
Holiday pay provision	(1,814)	3,344
Personal Leave provision	1,346	3,464
Insurance	6,231	4,864
Long service leave provision	(829)	5,616
Missions & Training	53,728	220,755
In-country support	27,103	39,837
Infrastructure & Logistics	303,926	218,122
Scholarships & fellowships	61,407	71,535
Fundraising costs	-	13,066
Postage	52	181
Printing & stationery	1,740	2,618
Computer expenses	1,130	1,794

The accompanying notes form part of these financial statements.

Australian Doctors for Africa Pty Ltd ABN 47 116 149 985
Detailed Profit and Loss Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Repairs & maintenance	202	-
Staff expenses	799	790
Subscriptions	2,107	-
Superannuation	12,945	11,075
Telephone	1,550	1,550
Volunteer/Team Events	999	-
Office equipment	132	-
Website expenses	613	259
Wages	138,838	116,577
Non-cash RDE	811,999	1,269,062
Total expenses	<u>1,453,822</u>	<u>2,020,003</u>
Surplus from Ordinary Activities	<u>188,062</u>	<u>119,166</u>

The accompanying notes form part of these financial statements.